



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Rhode Island

Minority Investment Development Corporation

Location: Providence, Rhode Island
Award: \$750,000 equity
Type: Multi Bank CDC
Contact: Mr. Louis Francis - (401) 351-2999

The Minority Investment Development Corporation is a multi-bank community development corporation based in Providence, Rhode Island. This CDFI targets its lending to minority and disadvantaged entrepreneurs throughout the state, providing needed subordinated debt and quasi-equity financing. The CDFI Fund's \$750,000 equity investment will help more low-income small businesses leverage new bank financing and financing from public sector loan funds.